

VTI VINTAGE BERHAD (Co No 589167-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2009

	Note	Unaudited 31 March 2009 RM'000	Audited 31 December 2008 RM'000
ASSETS			
Non Current Assets			
Property, plant & equipment	A1	38,943	39,452
Prepaid land lease payment		5,063	5,094
Intangible asset		24,626	24,626
		<u>68,632</u>	<u>69,172</u>
Current Asset			
Inventories		1,739	2,629
Trade receivables		13,648	16,810
Amount due from customer for contract works		1,053	887
Other receivables		2,724	1,331
Current tax assets		170	170
Cash and bank balances		601	316
		<u>19,935</u>	<u>22,143</u>
Non current assets held for sales		3,506	3,379
TOTAL ASSETS		<u>92,073</u>	<u>94,694</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share Capital		97,486	97,486
Reserves		(57,381)	(55,096)
		<u>40,105</u>	<u>42,390</u>
Minority Interests		-	-
Total Equity		<u>40,105</u>	<u>42,390</u>
Non current liabilities			
Long term borrowings	B9	12,438	15,988
Deferred tax liabilities		-	-
		<u>12,438</u>	<u>15,988</u>
Current Liabilities			
Trade payables		15,739	15,546
Other payables		5,731	5,406
Amount owing to directors		6,079	6,079
Short term borrowings	B9	2,400	823
Bank Overdraft	B9	9,581	8,462
		<u>39,530</u>	<u>36,316</u>
Total Liabilities		51,968	52,304
TOTAL EQUITY AND LIABILITIES		<u>92,073</u>	<u>94,694</u>
Net assets per share attributable to ordinary equity holders		0.41	0.43

The notes set out on pages 6 to 12 form part of, and should be read in conjunction with this financial report.

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VTI VINTAGE BERHAD (Co No 589167-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2009

	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	31 March 2009 RM'000	31 March 2008 RM'000	31 March 2009 RM'000	31 March 2008 RM'000
	Note			
Revenue	3,616	5,042	3,616	5,042
Cost of Sales	<u>(3,265)</u>	<u>(4,295)</u>	<u>(3,265)</u>	<u>(4,295)</u>
Gross Profit	351	747	351	747
Other Income	<u>-</u>	<u>56</u>	<u>-</u>	<u>56</u>
	351	803	351	803
Operating Expenses	<u>(1,831)</u>	<u>(1,264)</u>	<u>(1,831)</u>	<u>(1,264)</u>
	(1,480)	(461)	(1,480)	(461)
Financial cost	(361)	(385)	(361)	(385)
Depreciation	<u>(444)</u>	<u>(448)</u>	<u>(444)</u>	<u>(448)</u>
Loss Before Tax	(2,285)	(1,294)	(2,285)	(1,294)
Taxation	B5 -	-	-	-
Loss after taxation	<u>(2,285)</u>	<u>(1,294)</u>	<u>(2,285)</u>	<u>(1,294)</u>
Attributable to:				
Equity Holders of The Parent	(2,285)	(1,294)	(2,285)	(1,294)
Minority Interests	-	-	-	-
Pre-acquisition profit	-	-	-	-
	<u>(2,285)</u>	<u>(1,294)</u>	<u>(2,285)</u>	<u>(1,294)</u>
Basic earnings/(loss) per ordinary share (sen)	B13 (2.34)	(1.33)	(2.34)	(1.33)
Diluted earnings/(loss) per ordinary share (sen)	B13 (2.34)	(1.33)	(2.34)	(1.33)

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
AS AT 31 MARCH 2009

← Attributable to Equity Holders of the Parent →

	Share Capital RM'000	Distributable Retained Earnings RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
At 1 January 2009	97,486	(55,096)	42,390	-	42,390
Net loss for the period	-	(2,285)	(2,285)	-	(2,285)
At 31 March 2009	<u>97,486</u>	<u>(57,381)</u>	<u>40,105</u>	<u>-</u>	<u>40,105</u>
At 1 January 2008	97,486	(47,694)	49,792	-	49,792
Net loss for the period	-	(1,294)	(1,294)	-	(1,294)
At 31 March 2008	<u>97,486</u>	<u>(48,988)</u>	<u>48,498</u>	<u>-</u>	<u>48,498</u>

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VTI VINTAGE BERHAD (Co No 589167-W)
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2009

	3 months ended	
	31 March 2009 RM'000	31 March 2008 RM'000
Cash flows from operating activities		
Loss before taxation	(2,285)	(1,294)
Adjustments for:		
Depreciation	444	448
Loss on disposal of property, plant and equipment	-	118
Interest expenses	361	324
Interest income	-	(20)
	(1,480)	(424)
Operating loss before working capital changes		
Changes in working capital		
Inventories	890	(185)
Receivables	1,603	(121)
Payables	518	1,113
Amount owing to directors	-	1,006
	3,011	1,813
	1,531	1,389
Cash generated from operations	1,531	1,389
Interest paid	(361)	(214)
Tax paid	-	(3)
	(361)	(214)
Net cash from operating activities	1,170	1,172
Cash flows from investing activities		
Purchase of of property, plant and equipment	(31)	(50)
Proceeds from disposal of property, plant and equipment	-	70
Interest received	-	20
Net cash (used in)/from investing activities	(31)	40

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CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2009

	3 months ended	
	31 March 2009 RM'000	31 March 2008 RM'000
Cash flows from financing activities		
Financing from term loan	-	2,147
Repayment of bank borrowings	(1,973)	(4,397)
Interest paid	-	(110)
Fixed deposit pledged	-	2,000
Net cash used in financing activities	(1,973)	(360)
Net increase in cash and cash equivalents	(834)	852
Cash and cash equivalents at the beginning of the period	(8,146)	(8,768)
Cash and cash equivalents at the end of the period	(8,980)	(7,916)
 Note:		
Closing balance of cash and cash equivalents comprises:		
Fixed deposit with licensed bank	4	4
Cash and bank balances	597	468
Bank Overdrafts	(9,581)	(8,388)
Cash and cash equivalents at the end of the period	(8,980)	(7,916)

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